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U.S. DEPARTMENT OF TRANSPORTATION BOARD

October 5, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of August 4, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease being filed with the Board under Recordation Number 29504.

The name and address of the party to the enclosed document are:

Lessor: Compass Rail IV Corporation
750 Battery Street, Suite 430
San Francisco, CA 94111

[Lessee: Rheteck, Inc.
416 South 4th Street,
Coopersburg, PA 18036]

Section Chief
October 5, 2010
Page 2

A description of the railroad equipment covered by the enclosed document is:

2 covered hopper railcars: CRVX 470100 and CRVX 470101.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

OCT 08 '10 -2 00 PM

MEMORANDUM OF LEASE
As August 4, 2010

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE is intended to evidence the Railcar Lease Agreement dated as of October 2, 2009 (the "Master Lease") and Rider No. 2 to the Master Lease dated August 4, 2010 (as revised and amended, the "Rider" and solely to the extent such Master Lease relates to the Rider, the "Lease"), by COMPASS RAIL IV CORPORATION ("Lessor") to RHETECH, INC. (the "Lessee") of the following railcars:


two AAR Car type C-214, 100 ton, interior lined, 5800 cfc capacity "plastic pellet" covered hopper cars, each equipped with ten 20" circular hatches and four pneumatic unloading gates, bearing car marks and numbers CRVX 470100 and CRVX 470101.

This Memorandum of Lease is entered into for the purpose of satisfying the requirements of recordation with the United States Department of Transportation Surface Transportation Board ("STB") under 49 U.S.C. Section 11301 and with the Registrar General of Canada under applicable law.

IN WITNESS WHEREOF, Lessor has caused this Memorandum of Lease to be executed all as of the date first above written, and the undersigned hereby declare pursuant to 28 U.S.C. Section 1746 under penalty of perjury that the foregoing is a true and correct document and was executed on the date indicated below their signatures.

LESSOR:

Compass Rail IV Corporation



By: Stephen C. Bieneman

Title: President

Dated: September 27, 2010

I Stephen C. Bieneman certify that I am the President of COMPASS RAIL ^{IV} ~~III~~ CORPORATION, that this Memorandum of Lease was signed on behalf of the Lessor with due authorization and that the execution of this instrument was the free act and deed of the Lessor. I further certify under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed on September 27, 2010.

Signature 